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## **OREG Seminar and AGM - June 16th at SFU Harbour Centre**

Pre-register by downloading the form at [www.oreg.ca/events/AGM2005](http://www.oreg.ca/events/AGM2005), where you will also find the updated agenda.

Registration in person on June 16th is accepted.

Note: Lunch and reception refreshments will be provided based on pre-registered numbers.

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### **Groundbreaking wave power electricity project to be built off Portugal**

"A pioneering commercial wave power plant, producing clean and renewable energy, is to go on line off Portugal in 2006, after a contract was signed this week, project partners announced Friday."

[http://pro.energycentral.com/professional/news/power/news\\_share\\_article.cfm?id=5682902](http://pro.energycentral.com/professional/news/power/news_share_article.cfm?id=5682902)  
[www.oceanpd.com](http://www.oceanpd.com)

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### **UK and International Updates**

At the last meeting of the IEA - IA-OES Executive Committee ( held on March 4, 2005, Paris ), the delegate from the UK DTI discussed his Government's strategy for ocean energy sectors.

Since 1999, the UK has spent approximately £15m on pre-competitive R&D, £6m for R&D level funding on two tidal current devices, £4m for support of the Supergen strategic fundamental research programme, and £8m for EMEC testing connection hub. The government recognizes that there is a need for funding the gap between R&D and pre-commercial deployment. Proposed UK policy to address this gap was out for consultation in winter 2005. The proposed policy was for a £42m deployment fund that will have two strands: Capital support at 25% of the capital cost of initial deployment excluding grid connection costs, and revenue support in addition to ROCs at £100/MWh for the first five years of operation. There were approximately 30 responses to the consultation.

Additional activities that are underway include:

- Workshop with developers on the consent's process and definition of leases from Crown Estate
  - Proposed Marine Bill to define a formal framework for the balance of uses of the sea
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**GE COMMERCIAL FINANCE LAUNCHES INITIATIVE TO SERVE CLEAN ENERGY COMPANIES**

"GE Commercial Finance is launching an initiative to provide financial services to companies focused on clean energy and related technologies. The initiative is a joint effort of the firm's Technology Lending and Energy Financial Services businesses."

<http://www.oreg.ca/news/GE.doc>

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#### **Scotland to back all forms of renewables: World Renewable Energy Congress**

Deputy First Minister Jim Wallace said developing all sources of clean energy would help create jobs and cut harmful emissions causing global warming. He also pointed to four new developments that demonstrate the Executive is backing a variety of technologies and not relying solely on wind energy.

<http://www.scotland.gov.uk/News/Releases/2005/05/23121916>

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#### **Acquisition of Wavegen**

Voith Siemens Hydro Invests in Future-Orientated Energy Generation by Wave Energy

"Through the acquisition of Wavegen, Voith Siemens Hydro intends to boost the development of innovative technologies for energy generation from water and assume a leading role in this field."

[http://www.wavegen.co.uk/news\\_takeover\\_2005.htm](http://www.wavegen.co.uk/news_takeover_2005.htm)

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#### **New wave pushes for ocean power in the Northwest**

"At an event sponsored by the World Wildlife Fund in Prince Rupert on March 15, attendees heard about a wide variety of energy options that could soon power this province. Representatives from the British Columbia Sustainable Energy Association (BCSEA), Sieber Energy Inc., and Nai Kun Wind Development Inc. presented their visions for the future of renewable energy production."

<http://www.northword.ca/issues/summer05/html/features/ocean.php>

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#### **Upcoming Events:**

June 14th, 2005 IPPBC Energy Minister's Lunch

[http://www.ippbc.com/upcoming\\_events/ippbc\\_agm\\_&\\_energy\\_minister's\\_lunch\\_and\\_task\\_force\\_panel/](http://www.ippbc.com/upcoming_events/ippbc_agm_&_energy_minister's_lunch_and_task_force_panel/)

June 27th, 2005 COINPacific Forum

<http://www.viatec.ca/event-register.php#id393>

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