

**For immediate release**

## **BC and British Companies Announce Joint Tidal Energy Project for Campbell River**

BC Tidal Energy Corporation and Marine Current Turbines signed a cooperation agreement to undertake a project to install underwater tidal turbines in Discovery Passage near Campbell River.

The agreement was signed and the announcement made at the Ocean Renewable Energy Group's (OREG) semi-annual conference event in Saint John, New Brunswick. OREG is Canada's national ocean energy sectoral association and their event attracted over 100 individuals, companies, governments and utilities to learn and discuss the advances in ocean energy world wide.

Marine Current Turbines is a well known international technology developer. They have just built the world's biggest in-stream turbine (Seagen) with a capacity of 1.2 mW. BC Tidal Energy Corp and its sister company, Canoe Pass Tidal Energy Corp are developing tidal current projects in British Columbia.

"Discovery Passage and its adjacent marine areas have some of the world's best tidal energy resources" said Thor Peterson, BC Tidal President. "MCT's technology seems a good fit for the tidal current characteristics, ocean depths and promises low environmental impact."

"We believe Canada has the resource, the ocean industry and hopefully a supportive regulatory climate" said MCT Director Joe Verdi. "We now have agreements in place with good project development companies on both coasts"

The agreement between the companies aims to install at least three of the 1.2 mW turbines at appropriate locations near Campbell River, BC.

Campbell River Mayor, Roger McDonell attended the Saint John conference and was present at the signing of the cooperation agreement. "Campbell River sees the signing of this agreement as a positive step in the development of ocean energy for BC and Canada. We have the resource at our doorstep. We have a mature and capable ocean industry and scientific community in BC. The economic opportunity is still wide open in this exciting new energy sector. It means new jobs and green power that is as reliable and predictable as the tides."

BC Tidal and MCT are developing a computer model to accurately define the tidal characteristics and identify a series of optimum potential installation sites. This work is expected to be completed by January 2008.

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